

MINUTES OF THE FIRST REGULAR MEETING  
OF THE MONTH OF NOVEMBER  
PERKASIE BOROUGH AUTHORITY  
MONDAY, NOVEMBER 12, 2007

The first regular meeting of the month was convened in the Authority Office, 306 N. 5<sup>th</sup> Street at 7:00 p.m. on November 12, 2007 by Chairman Benjamin Rainear. Attending in addition to the Chairman were Board Members Lawrence Gular, Thomas Horn, and Brian Triplett. Absent was William Hettel. Staff members present: Gary J. Winton, Manager, Raymond M. Conville, Assistant Manager, and Peter C. Andersen, Engineer.

MINUTES:

Upon motion by Triplett, seconded by Gular, the Minutes of the regular meeting of October 16, 2007 were unanimously approved as written.

PUBLIC FORUM:

Luther Chontofalsky of 270 Parkridge Dr. was present.

There were no comments at this time.

FINANCIAL INFORMATION:

- a) None this meeting.

SPECIAL BUSINESS:

- a) None this meeting.

CORRESPONDENCE:

- a) CHAR Report – The Procurement bill was discussed.

PWTA:

- a) Minutes of the last PWTA meeting were distributed showing the allocation of the EDU's to PBA, East Rockhill, and Sellersville.

SOLICITOR'S REPORT:

- a) None this meeting.

ENGINEER'S REPORT:

- a) None this meeting

MANAGER'S REPORT:

- a) Excess Interest Award – PBA was awarded \$59,678.26 of excess interest by PMRS to the Authority's Pension Plan. It was recommended to distribute the award based on past practice.

See Official Board Action

UNFINISHED BUSINESS:

- a) None this meeting.

NEW BUSINESS:

- a) 2008 Budget – The proposed 2008 budget was discussed. It was recommended by the Board to have the budget prepared in final form for the meeting on the 20<sup>th</sup>.

CHAIRMAN REMARKS:

- a) None this meeting.

OFFICIAL BOARD ACTION:

Upon motion by Triplett, seconded by Gular, the Board unanimously approved to authorize distribution of excess interest in the Authority's pension plan as follows: 40% to Authority's account, 40% to active and vested members account, and 20% to retired members account.

PUBLIC FORUM II:

There were no comments at this time.

EXECUTIVE SESSION:

- a) None this meeting.

ADJOURN:

There being no further business to come before the Board in regular session and upon motion by Triplett, seconded by Horn, the meeting was adjourned at 7:41 p.m.

Respectfully Submitted,

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Nicholas T. Fretz, Recording Secretary

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Lawrence E. Gular, Secretary