

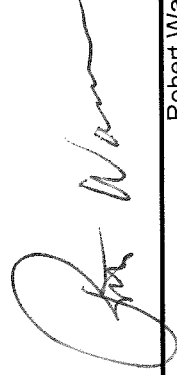
**PBA RESOLUTION NO. 2010-06**

BE IT RESOLVED by the Board of Perkasie Borough Authority that pursuant to the provisions of Section 6.02 of the Trust Indenture dated April 1, 1994, and as supplemented, the Budget for the fiscal year January 1, 2011 to December 31, 2011, is hereby adopted as follows:

**SUMMARY OF BUDGET FOR  
2010 AND 2011**

	2010 Budget	2011 Budget	% of Increase/ Decrease
Sewer System	\$ 1,528,600.00	\$ 1,724,700.00	13%
Water System	\$ 1,642,900.00	\$ 1,768,900.00	8%
Miscellaneous	\$ 88,200.00	\$ 87,500.00	-1%
Property Rental	\$ 93,000.00	\$ 88,150.00	-5%
<b>Total Revenue</b>	<b>\$ 3,352,700.00</b>	<b>\$ 3,669,250.00</b>	<b>9%</b>
Sewer System	\$ 658,000.00	\$ 693,600.00	5%
Water System	\$ 324,500.00	\$ 270,450.00	-17%
Administration	\$ 736,100.00	\$ 903,080.00	23%
Capital Pass Through Buildings	\$ 10,000.00	\$ -	-100%
	\$ 7,000.00	\$ 7,500.00	7%
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 1,735,600.00</b>	<b>\$ 1,874,630.00</b>	<b>8%</b>
<b>GROSS OPERATING REVENUES</b>	<b>\$ 1,617,100.00</b>	<b>\$ 1,794,620.00</b>	<b>11%</b>
Interest	\$ 417,720.00	\$ 392,000.00	-6%
Principal	\$ 790,000.00	\$ 785,000.00	-1%
Debt Coverage	\$ 49,480.00	\$ 54,720.00	11%
Vehicle Leases	\$ 33,000.00	\$ 15,000.00	-55%
Line of Credit	\$ 50,000.00	\$ 215,000.00	330%
<b>TOTAL DEBT SERVICE</b>	<b>\$ 1,340,200.00</b>	<b>\$ 1,461,720.00</b>	<b>9%</b>
Salaries and Benefits	\$ 759,600.00	\$ 913,080.00	20%
Wastewater Treatment Fees	\$ 590,800.00	\$ 609,800.00	3%
Capital Outlay (PWTA)	\$ 40,200.00	\$ 45,200.00	12%
Other Operating Expenses	\$ 345,000.00	\$ 306,550.00	-11%
<b>TOTAL OPERATING APPROPRIATION</b>	<b>\$ 1,735,600.00</b>	<b>\$ 1,874,630.00</b>	<b>8%</b>

Date: November 23, 2010



Robert Wasson  
Secretary

(SEAL)