

MINUTES OF THE FIRST REGULAR MEETING
OF THE MONTH OF JANUARY
PERKASIE REGIONAL AUTHORITY
TUESDAY, JANUARY 3, 2012

The first regular meeting of the month was convened in the Authority Office, 306 N. 5th Street at 7:00 p.m. on January 3, 2012 by Chairman Lawrence Gular. Attending in addition to the Chairman were Board Members Benjamin Rainear, J. Thomas Horn, Robert Wasson, and David Watt. Staff members present: Gary J. Winton, Manager, Raymond M. Conville, Assistant Manager, John N. Schaeffer, III, Esquire, Solicitor, Peter C. Andersen, Engineer and Nicholas Fretz, Financial Officer.

MINUTES:

Upon motion by Watt, seconded by Rainear, the Minutes of the regular meeting of December 20, 2011 were unanimously approved.

PUBLIC FORUM:

There was no public present for the meeting.

FINANCIAL INFORMATION:

- a) Revenue Fund Requisition Number 356 in the amount of \$82,642.75.

Upon motion by Wasson, seconded by Horn, the Financial Information and List of Bills – Item a) was unanimously approved.

MANAGER'S REPORT:

- a) Review Bond closing – The bond issue went smoothly at the end of December and the forward purchase agreement was terminated for \$166,000. It was decided to continue to hold the securities until February 1st, which is the maturity date.
- b) MuniLogic – This program that was presented to the Board a few months ago and will be the basis for the mapping and asset management.

See Official Board Action

Upon motion by Wasson, seconded by Horn, the Manager's Report was unanimously approved.

CHAIRMAN'S REMARKS:

None this meeting

PUBLIC FORUM II:

None this meeting

OFFICIAL BOARD ACTION:

Upon motion by Watt, seconded by Horn, the board unanimously approved to purchase the MuniLogic system in 4 installments totaling no more than \$43,000.00.

EXECUTIVE SESSION:

At 7:15 the Board went into an executive session to discuss personnel matters.

RECONVENE:

At 9:00 the regular meeting was reconvened.

OFFICIAL BOARD ACTION:

Upon motion by Wasson, seconded by Rainear, the board unanimously approved to compensate the financial officer for days out for surgery.

ADJOURN:

There being no further business to come before the Board in the regular session and upon motion by Horn, seconded by Rainear the meeting was adjourned at 9:08 p.m.

Respectfully Submitted,

Nicholas Fretz, Recording Secretary

Robert Wasson, Secretary