

MINUTES OF THE FIRST REGULAR MEETING
OF THE MONTH OF FEBRUARY
PERKASIE BOROUGH AUTHORITY
MONDAY, FEBRUARY 1, 2010

The first regular meeting of the month was convened in the Authority Office, 306 N. 5th Street at 7:00 p.m. on February 1, 2010 by Chairman Lawrence Gular. Attending in addition to the Chairman were Board Members Benjamin Rainear, J. Thomas Horn, Robert Wasson, and David Watt. Staff members present: Gary J. Winton, Manager, Ray Conville, Assistant Manager, and John N. Schaeffer III, Esquire, Solicitor.

MINUTES:

Upon motion by Rainear, seconded by Horn, the Minutes of the regular meeting of January 19, 2010 were unanimously approved as written.

PUBLIC FORUM:

There was no public present

FINANCIAL INFORMATION:

- a) None this meeting.

CORRESPONDENCE:

- a) None this meeting

SOLICITOR'S REPORT:

- a) None this meeting

ENGINEER'S REPORT:

- a) None this meeting.

ASSISTANT MANAGER'S REPORT:

- a) Mark Quinn / PNC Capital Markets – Mark was here to discuss with the Board a few options on how to finance projects going forward and review how the Bond market was doing.
- b) Grandview Hospital – A meeting was held with the Manager, Mark Horne of Grandview Hospital, Howard Woods, and Frank Impagliazzo. Howard and Frank displayed their findings of the due diligence to Mr. Horne and he said he would take that back to his Board.
- c) Online Credit Card Processing – The Staff informed the Board that it might not be cost effective to offer online credit card payments at this time because the company that was previously contracted to do the work will be charging monthly fees as well as a percentage of each credit card used. The Staff will look further into this before making any decisions.

- d) PWTA Update – Mr. Wasson had sent the Board a packet of information on PWTA and the calculation of EDU's.

UNFINISHED BUSINESS:

- a) None this meeting.

NEW BUSINESS:

- a) None this meeting.

CHAIRMAN REMARKS:

- a) None this meeting.

LIST OF BILLS:

- a) Revenue Fund requisition number 311 in the amount of \$75,612.80.

OFFICIAL BOARD ACTION:

Upon motion by Watt, seconded by Wasson, the List of Bills – Item a) was unanimously approved for payment.

PUBLIC FORUM II:

None this meeting

EXECUTIVE SESSION:

The Board will meet in executive session to discuss the due diligence, after a short recess to sign checks. The regular meeting will not reconvene.

ADJOURN:

There being no further business to come before the Board in regular session and upon motion by Watt, seconded by Horn, the meeting was adjourned at 8:22 p.m.

Respectfully Submitted,

Nicholas T. Fretz, Recording Secretary

Robert Wasson, Secretary